

NOTICE OF PROPERTY TAX INCREASE

The Governing Authority of the City of Avondale Estates has tentatively adopted a 2022 millage rate which will require an increase in property taxes by **6.57** percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at: Avondale Estates City Hall, 21 N. Avondale Plaza, Avondale Estates, GA 30002 on Wednesday, June 15th, 2022 at 5:30 p.m.

Times and places of additional public hearings on this tax increase are at Avondale Estates City Hall on Wednesday, June 29th at 5:30 p.m. and Thursday June 30th at 6:00 p.m.

This tentative increase will result in a millage rate of **9.8** mills, an increase of **0.604** mills. Without this tentative tax increase, the millage rate will be no more than **9.196** mills. The proposed tax increase for a home with a fair market value of **\$400,000** is approximately **\$90.60**. The proposed tax increase for non-homestead property with a fair market value of **\$525,000** is approximately **\$105.70**.

The reason for the tax increase is as follows: Over the past year, the regional Atlanta-Sandy Springs-Roswell Consumer Price Index has increased by an average of **10.8** percent, so a similar increase in the dollar amount collected from property tax is likely necessary to maintain the same level of service to City residents and businesses in 2022.