

Memo

To: **Board of Mayor and Commissioners**
 From: **Paul Hanebuth**
 Cc: **Patrick Bryant**
 Date: **4/18/2019**
 Re: **March 2019 Financial Position Comments**

Revenues and Expenses:

Attached is a consolidated statement of activities for the first quarter of 2019. Expenses are presented in two ways: departmental totals and city-wide totals by category. Most items shown are within a reasonable variance from the 25% that this point in the year would imply, with a few (shaded) exceptions:

- Ad valorem and Sanitation taxes: Since these are due in the second half of the year, the minor collections here are generally prior year taxes.
- Donations/Charges for services/Other: The City has received its entire LMIG funding for 2019, and other relatively minor unanticipated revenues have also helped push collections closer to 100% than at this point last year.
- Permits/Building Plan Review and Inspections: The permit fee for the Trammell Crow development of about \$640,000 and related inspection fee of about \$385,000 were both well in excess of the total budgeted amounts for these line items. Stripping these outlier amounts from the totals leaves revenues at 15.5% of the budgeted total and expenses at 20.9%; these percentages are more in line with historical experience at this point in the year
- Building Repair & Maintenance: This includes an unbudgeted \$2,200 for the demolition of a shed at 90 N. Avondale in preparation for the parking solution project.

Cash Flows: The balance in the General Fund checking account was about \$2.116M as of March 31, comparable to the \$2.005M balance one year ago and the \$1.946M balance as of 12/31/18. However, the City invested \$1M in a Certificate of Deposit (CD) in November 2018, so the overall cash position is significantly improved over one year ago; an additional \$500,000 CD has been maintained throughout that period. Other assigned or restricted cash balances held in various accounts:

	<i>March 31, 2018</i>	<i>March 31, 2019</i>
Stormwater Fund	\$1,168,345	\$1,286,490
SPLOST Fund	\$0	\$399,020
Other funds	\$68,122	\$84,062

	March Activity	YTD Activity	Annual Budget	Pct of Annual Budget
Ad Valorem Taxes	\$14,316.00	\$82,892.00	\$2,241,059.00	3.7%
Franchise/Other taxes	\$149,903.00	\$197,610.00	\$531,921.00	37.2%
Licenses & Permits	\$109,053.00	\$801,529.00	\$236,170.00	339.4%
Court Revenues	\$87,780.00	\$201,191.00	\$598,273.00	33.6%
Donations/Charges for Services/Other	\$2,103.00	\$45,067.00	\$61,499.00	73.3%
Sanitation Taxes	\$6,533.00	\$17,475.00	\$869,030.00	2.0%
TOTAL REVENUES	\$369,688.00	\$1,345,764.00	\$4,537,952.00	29.7%
Non-departmental	\$409,359.00	\$469,586.00	\$315,458.00	148.9%
BOMC+Admin	\$87,678.00	\$206,496.00	\$1,024,436.00	20.2%
Public Safety	\$125,882.00	\$312,121.00	\$1,489,959.00	20.9%
Public Works/Parks	\$64,259.00	\$168,144.00	\$817,094.00	20.6%
Sanitation	\$67,511.00	\$178,517.00	\$863,268.00	20.7%
Special Events and Appropriations	\$8,640.00	\$8,640.00	\$73,422.00	11.8%
Capital Investment	\$1,732.00	\$1,785.00	\$0.00	
TOTAL EXPENSES BY DEPARTMENT	\$765,061.00	\$1,345,289.00	\$4,583,637.00	29.3%
Salaries and Wages	\$222,422.00	\$450,885.00	\$2,177,936.00	20.8%
Overtime Wages	\$7,110.00	\$17,291.00	\$51,087.00	33.8%
FICA	\$17,072.00	\$34,956.00	\$170,583.00	20.7%
Group Insurance	\$46,655.00	\$205,564.00	\$744,173.00	27.6%
Retirement	\$7,627.00	\$23,975.00	\$103,999.00	23.1%
Other Employee Benefits	\$525.00	\$1,045.00	\$115,209.00	0.9%
Legal Services	\$7,738.00	\$17,201.00	\$84,684.00	20.3%
Other contract services	\$15,658.00	\$50,028.00	\$182,618.00	27.4%
Communications/Printing	\$4,104.00	\$15,769.00	\$78,643.00	19.8%
Utilities and Fuel	\$7,820.00	\$25,586.00	\$146,510.00	17.5%
Training expenses	\$798.00	\$2,625.00	\$24,753.00	20.2%
Computer/Software	-\$96.00	\$1,393.00	\$20,775.00	6.7%
Bldg Plan Review/Inspections	\$387,500.00	\$405,731.00	\$43,114.00	941.1%
Landfill/recycling expenses	\$9,452.00	\$22,838.00	\$136,820.00	16.7%
Roadways/Walkways	\$399.00	\$2,707.00	\$85,363.00	3.2%
Landscape/Tree Maintenance	\$2,052.00	\$5,885.00	\$49,452.00	11.9%
Vehicle/Equipment R&M	\$5,997.00	\$15,709.00	\$120,597.00	13.0%
Building R&M	\$3,702.00	\$6,407.00	\$12,420.00	51.6%
Liability Insurance	\$3,699.00	\$11,097.00	\$45,276.00	24.5%
Rental/lease expense	\$0.00	\$839.00	\$4,826.00	17.4%
Uniform expenses	\$962.00	\$3,653.00	\$33,613.00	10.9%
General Supplies/materials	\$3,412.00	\$8,095.00	\$30,073.00	26.9%
Event/Program/Board Appropriations	\$8,721.00	\$14,225.00	\$91,113.00	15.6%
Capital Investment/Sanitation Depn.	\$1,732.00	\$1,785.00	\$30,000.00	13.2%
TOTAL EXPENSES BY CATEGORY	\$765,061.00	\$1,345,289.00	\$4,583,637.00	29.3%

