

**Assumptions:**

Mil Rate = 9.8

No incremental change in property value over the period

Property Value = \$63,300,000

Year	2021	2022	2023	2024	2025	
Current City Taxes	\$5,571.00	\$5,571.00	\$5,571.00	\$5,571.00	\$5,571.00	
Projected City Taxes with Abatement	<u>\$86,847.60</u>	<u>\$102,976.44</u>	<u>\$119,105.28</u>	<u>\$135,234.12</u>	<u>\$151,362.96</u>	
Marginal Revenue	<u>\$81,276.60</u>	<u>\$97,405.44</u>	<u>\$113,534.28</u>	<u>\$129,663.12</u>	<u>\$145,791.96</u>	<u>567,671.40</u>
Revenues -Other than Property Taxes Projected	<u>\$159,562.00</u>	<u>\$159,562.00</u>	<u>\$159,562.00</u>	<u>\$159,562.00</u>	<u>\$159,562.00</u>	<u>797,810.00</u>
Permit Fees will approximate \$735,000 Of which the City will keep 40% or \$294,000 Our arrangement with the permit fee vendor is they get 60% and the City keeps 40%.	<u>\$294,000.00</u>					<u>294,000.00</u>
<b>Public Safety</b>						
Possible Addition of two additional officers plus fringes	\$166,179.86	\$171,165.26	\$181,589.22	\$187,036.90	\$192,648.00	
Possible Addition of one new police vehicle	\$58,000.00					
Small Equipment - Duty Belts etc (Initial Issue)	\$20,400.00					
Two Body Cameras	\$1,000.00					
One Taser Assembly	\$1,600.00					
Two Portable Radios	\$9,200.00					
Communications - Telephones, MIFI and TLO Charges	\$10,126.00					
Equipment Maintenance GCIC Licensing	\$3,600.00					
Fire Extinguisher for new police vehicle	\$115.00					
Vehicle Maintenance	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	
Clothing Allowance	\$2,600.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	
Two Fire Arms	\$1,000.00					
Ammonition	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00	
<b>Total</b>	<u>\$277,220.86</u>	<u>\$176,365.26</u>	<u>\$186,789.22</u>	<u>\$192,236.90</u>	<u>\$197,848.00</u>	<u>1,030,460.24</u>
<b>Net</b>	<u>257,617.74</u>	<u>80,602.18</u>	<u>86,307.06</u>	<u>96,988.22</u>	<u>107,505.96</u>	<u>629,021.16</u>