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To: Board of Mayor and Commissioners

From: Brittany Marmol

Date: August 14, 2025

RE: Second Quarter Financials 2025

Attached are the consolidated budget-to-actual reports for the second quarter of 2025. Revenues are in line with expectations and mostly in line with collections from the second quarter of 2024. Expenses are consistent with budgeted amounts. The city's insurance for the year was paid at the beginning of the year, driving Non-Departmental expenditures higher in the second quarter. Greenspace expenditures are higher due to an increased number of tree removals due to the amount of storms in the city this year as well as irrigation repairs at the Town Green. Overall, the financials are in line with expectations for the second quarter.

Revenue	YTD Activity	2nd Qtr Budget	Annual Budget	Pct of Budget
Property Taxes	104,718	1,976,748	3,953,495	2.65%
Franchise Fees/Insurance Premium	31,036	296,500	593,000	5.23%
Licenses and Permits	87,500	88,050	176,100	49.69%
Fines and Forfeitures	195,896	122,500	245,000	79.96%
Charges for Services	550	1,300	2,600	21.15%
Interest Earnings	22,194	22,500	45,000	49.32%
Miscellaneous Income	36,752	45,375	90,750	40.50%
Occupational and Other Taxes	162,105	132,500	265,000	61.17%
Intergovernment Revenue	153,471	138,367	276,734	55.46%
Total Revenues	794,221	2,823,839	5,647,679	14.06%

Expenses	YTD Activity	2nd Qtr Budget	Annual Budget	Pct of Budget
General Government:	978,167	1,019,253	2,038,505	47.98%
BOMC	15,730	17,460	34,920	45.05%
Administration	605,786	687,614	1,375,227	44.05%
Professional Consultants	90,396	117,000	234,000	38.63%
Non-departmental Expense	183,995	114,125	228,250	80.61%
Municipal Court	82,261	83,054	166,108	49.52%
Public Safety	791,015	851,560	1,703,120	46.45%
Public Works	551,076	486,663	973,325	56.62%
Administration	155,632	162,865	325,729	47.78%
Greenspace	395,444	323,798	647,596	61.06%
Communications and Events	125,721	178,782	357,563	35.16%
Transfer Out - Capital	-	26,721	53,441	0.00%
Transfers Out - Debt Service	190,863	260,863	521,725	36.58%
Total Expenses	2,636,842	2,823,839	5,647,679	46.69%

Balances for the City bank accounts are shown below. As a note, the bank balances are not reflective of the financial standing for these funds.

CASH BALANCES	
Restricted Funds	
SPLOST I	\$ 581,479
SPLOST II	\$ 5,847,628
TAD	\$ 1,205,136
Police Seizure	\$ 18,390
Restricted Funds (Georgia Fund 1)	\$ 146,773
URA	\$ 215
ARPA	\$ 405,329
Unassigned and Assigned Funds	
General Fund	\$ 408,898
Georgia Fund 1	\$ 742,141
Stormwater	\$ 851,553
Dottie Holmes	\$ 12,501
Capital Projects	\$ 606,301
Sanitation	\$ 99,829
Payroll	\$ 112,839