



**BOARD OF MAYOR AND COMMISSIONERS
PUBLIC HEARING
June 25, 2018
6:30 p.m.**

MINUTES

Members Present: Brian Fisher, Mayor Pro Tem
Lionel Laratte, Commissioner
Lisa Shortell, Commissioner

Members Absent: Jonathan Elmore, Mayor
Adela Yelton, Commissioner

Staff Present: Ken Turner, Interim City Manager/Finance Director
Rebecca Long, Communications Manager

Item No. 1 Meeting Called to Order

Item No. 2 Adoption of Agenda
Commissioner Laratte moves to adopt. Commissioner Shortell
seconds. All ayes.

Item No. 3 **Receive Public Comment on the 2018 Tax Millage Rate**
The millage rate is a number set each year to calculate property taxes. A millage rate of 9.957 mills is proposed for 2018. Even though that is the current rate, taxes would rise 8.32% because of increased property values. For taxes to remain the same, a millage rate of 9.192 mills (called the "rollback") would be set.

This is the third of three public hearings before the Board of Mayor and Commissioners (BOMC) votes to set the millage rate. The vote will take place at the regular meeting following this public hearing.

Mayor Pro Tem Fisher responded to a question about how funds would be spent. He mentioned several unexpected items like the former city manager's buyout and increased costs with having an interim city manager and hiring a new one as well as higher health insurance premiums and the Laredo Drive grant. One resident said she agreed with the tax increase as long as the money is spent wisely and not unnecessarily and that the BOMC follows the Downtown Master Plan. It was asked how much this would impact residents' taxes. Members of staff and the BOMC explained it would amount to about an extra \$35 per year increase per \$100,000 of assessed value of your home.

Item No. 4

Adjournment

Mayor Pro Tem Fisher moves to adjourn. Commissioner Laratte seconds.
All ayes.

APPROVED THIS 30th DAY OF AUGUST 2018



Jonathan Elmore, Mayor

ATTEST:



Gina Hill, City Clerk