



**BOARD OF MAYOR AND COMMISSIONERS
PUBLIC HEARING
July 1, 2019
6:01 p.m.**

AGENDA

Item No. 1 Meeting Called to Order

Item No. 2 Adoption of Agenda

Item No. 3 **Receive Public Comment on the 2019 Tax Millage Rate**

The millage rate is a number set each year to calculate property taxes. A millage rate of 9.8 mills is proposed for 2019. This is the same as the 2018 millage rate. The rate in 2017 was 9.957 mills. City staff estimates this will result in a 3.4% increase in total property tax revenues.

From 2014 to 2018, City expenditures have increased by an average of 6.53 percent, so a similar increase in the dollar amount collected from property tax is likely necessary to maintain the same level of service to City residents and businesses.

This is the last of three public hearings before the Board of Mayor and Commissioners (BOMC) votes to set the millage rate. The BOMC will vote to set the millage rate at the regular meeting on July 1st immediately following the public hearing.

Item No. 4 Adjournment