



**BOARD OF MAYOR AND COMMISSIONERS
PUBLIC HEARING
JUNE 17TH, 2020
5:30 P.M.
VIA ZOOM**

AGENDA

Item #1 Meeting Called to Order

Item #2 Adoption of Agenda

Item #3 **Receive Public Comment on the 2020 Tax Millage Rate**

The Governing Authority of the City of Avondale Estates has tentatively adopted a 2020 millage rate which will require an increase in property taxes by **3.63** percent.

This tentative increase will result in a millage rate of **9.8** mills, an increase of **0.343** mills. Without this tentative tax increase, the mill rate will be no more than **9.457** mills. The proposed tax increase for a home with a fair market value of **\$375,000** is approximately **\$129**. The proposed tax increase on non-homestead property with a fair market value of **\$525,000** is approximately **\$293**.

The reason for the tax increase is as follows: from 2014 to 2018, City expenditures increased by an average of **6.53** percent, so a similar increase in the dollar amount collected from property tax is likely necessary to maintain the same level of service to City residents and businesses in 2020.

Item #4 Adjournment